

October 17, 2020

Bid Number _____

PURCHASE OFFER MEMORANDUM

The undersigned hereby offers to purchase from the County of Warren the property known as:

Tax Map # _____ Town Of: _____

Location: _____

For the sum of \$ _____ and further agrees to be bound by the "TERMS and CONDITIONS OF SALE" attached hereto and made a part hereof as if more fully set forth at the length herein. This offer shall remain open and irrevocable until December 7, 2020.

The deed to said premises should name as Grantee or Grantees:

NAME _____ (Please print) _____ (Please print)

COPY

And if more than one, the grantee will take title as tenants (circle one): in common, as joint tenants with right of survivorship or as tenants by the entirety.

MAILING ADDRESS: _____

TOWN OF RESIDENCE: _____

SOCIAL SECURITY NUMBER FOR EACH GRANTEE: _____

PHONE #: (cell): _____ (home): _____
(work): _____ E-mail: _____

For the Sum Of: \$ _____ (a) Signed: _____

10% Deposit \$ _____ (b) Signed: _____

5% Buyers Premium \$ _____ (c)

Down Payment of (OR)

Total Due at Auction \$ _____

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BALANCE DUE - Bid minus 10% (line a minus line b): \$ _____

By executing this Memorandum of Purchase Agreement, the successful bidder acknowledges that the successful bidder is legally bound to complete the transaction in accordance with the terms and conditions of sale of the Warren County Real Estate Auction 2020 unless the County Board of Supervisors fails to approve the transaction. The successful bidder has no legal or beneficial ownership interest of any nature whatsoever in the property. The successful bidder further acknowledges that in the event of a default by the successful bidder, or the failure, for any reason of the successful bidder to complete the transaction, that the County will suffer damages. In the event of default or failure to complete the transaction by the successful bidder, the successful bidder agrees that the amount of the deposit and buyer's premium tendered at the time of execution of this agreement shall be forfeited by the successful bidder to the County, or, if the tender is not completed, the successful bidder agrees that such amounts shall become due and owing to the County. The County reserves the right to pursue collection of such amounts, including costs and reasonable attorney's fees.