

TERMS OF SALE

Sellers Name: Mary Collins (John Collins, POA)

Parcel #1: 6107 NYS Route 26, Whitney Point, NY 13862

Parcel #2: NYS Route 26, Whitney Point, NY 13862

Parcel #3: NYS Route 26, Whitney Point, NY 13862

Parcel #4: 6089 NYS Route 26, Whitney Point, NY 13862

Online Pre-Bidding Auction Begins: Sat., July 17th, 2021 – 10AM

Virtual Online & Onsite Live Auction: Sat. July 24th, 2021 - 10AM

Bidding online via Proxibid:

1. A 10% Buyer's Premium will be added to the final bid to obtain the Total Purchase price.
2. For **Parcel #'s 1, 2 & 3:** Upon "strike down" by the Auctioneer on Saturday July 24, 10% of the Total Purchase price (bid plus the 10% Buyer's Premium) is due from the Purchaser of which the first \$10,000.00 will be immediately charged to a valid credit card (Visa, MasterCard, Discover or AMEX) and the balance of said 10% will be paid no later than 4PM, Wednesday, July 28th, 2021, in Certified or Personal Funds to Brzostek's Real Estate Auction Co., Inc.
3. For **Parcel #4:** Upon "strike down" by the Auctioneer Saturday July 24, 10% of the Total Purchase price (bid plus the 10% Buyer's Premium) is due from the Purchaser and will be immediately charged to a valid credit card (Visa, MasterCard, Discover or AMEX).
4. For all parcels, An Additional 10% of the Total Purchase price is due no later than 4PM Friday, July 30th 2021, with Certified or Personal Funds.
5. Brzostek's Real Estate Auction Co., Inc. will send the Purchase Contract via email or USPS for the Purchasers signature. (A copy of this can be found in the Bid Packet) These payments along with the fully executed Purchase Contract shall be returned immediately to the Address listed below. Balance is due upon Closing on or about 30-60 days. Title transferred by way of Warranty Deed.

Bidding at the Live Onsite Auction:

1. A \$10,000.00 Certified check will be required to receive a bid number if present at the properties the day of the auction. This will put towards the first required 10% deposit.
2. A 10% Buyer's Premium will be added to the final bid to obtain the Total Purchase price.
3. Upon "strike down" by the Auctioneer on Saturday, July 24th, 2021, 10% of the Total Purchase price (bid plus the 10% Buyer's Premium) is due from the Purchaser by Cash, Check or Certified funds. Your Certified check in the amount of \$10,000 will be applied towards this first deposit.
4. An Additional 10% of the Total Purchase price is due no later than 4PM Wednesday July 28th, 2021, with Certified or Personal Funds. These payments shall be mailed to the Address listed below.
5. The Purchase Contract will be executed immediately. Balance is due upon Closing in or about 30-60 days. Title transferred by way of Warranty Deed.

Remit contract and payment to: **Brzostek's Real Estate Auction Co., Inc.**
80 Smokey Hollow Rd.
Baldwinsville, NY 13027

****Issuance of a bad check is a Class B misdemeanor under the Penal Law.**

****Any stopped payment checks will be treated as a Breach of Contract.**

****By clicking on the following link to bid online with Proxibid for this Auction, I certify that I have read and agree to the terms of sale listed above.**

<https://www.proxibid.com/brzostek>