

## **TERMS OF SALE**

**PROPERTY ADDRESS: 501 Chestnut St., N. Syracuse, NY 13212**

**Seller: Robert W. Smith Revocable Trust (LaVern Arrance-Doud, Trustee)**

**Live Onsite & Online Auction: Saturday, May 16, 2026 – 10 AM**

**Bidding at the Live Onsite Auction:** Anyone bidding on the Real Estate must complete the Bidders Certification Form onsite and sign in front of Auction Personnel. See the Real Estate Bid Packet.

**\*DO NOT REGISTER ON PROXIBID IF YOU ARE ATTENDING THE LIVE ONSITE AUCTION!!**

1. A 10% Buyer's Premium will be added to the final bid to obtain the Total Purchase price.
2. Upon being announced "sold" by the Auctioneer on Saturday, May 16, 2026 10% of the Total Purchase price (Bid plus the 10% Buyer's Premium) is due from the Purchase by Cash, Check or Certified funds.
3. An Additional 10% of the Total Purchase price is due in three business days with Cash, Check or Certified funds. These payments shall be mailed or delivered to the Address listed below.
4. The Purchase Contract will be executed immediately following the Auction along with required Addendums and Disclosures. Brzostek's will forward copies to the Seller and Buyer Attorney. Balance is due upon Closing in or about 30-60 days. Transfer of Title by Trustee's Deed.
5. I acknowledge that I have read and agree to the items listed on the Bidder Certification Form which I will sign onsite at the live Auction.
6. Real Estate Salespersons or Brokers must register with Brzostek's 48 hrs. prior to the Auction by completing and submitting a Broker's Registration Form and attend the live onsite auction with their client. Call the office for instruction. Brokers and Salespersons acting as principals are excluded from broker participation.

**Bidding Online via Proxibid:** A \$10.00 authorization fee is required to obtain a bid number.

**\*DO NOT REGISTER ON PROXIBID IF YOU ARE ATTENDING THE LIVE ONSITE AUCTION!!**

1. A 10% Buyer's Premium (Aka Internet Premium) will be added to the final bid to obtain the Total Purchase price.
2. Upon being announced "sold" by the Auctioneer on Saturday, May 16, 2026, 10% of the Total Purchase price (Bid plus the 10% Buyer's Premium) is due from the Purchaser and up to \$10,000.00 of this will be immediately charged to a valid credit card (Visa, MasterCard, Discover or AMEX). The balance of said 1<sup>st</sup> payment is to be received in **three** Business days of Auction date with Cash, Check or Certified Funds at the address below.
3. An Additional 10% of the Total Purchase price is to be received at the address below, no later than **five** business days of Auction date, with Cash, Check or Certified Funds.
4. Brzostek's Real Estate Auction Co., Inc. will send the Purchase Contract, Bidder's Certification and all required Addendums and Disclosures via DocuSign for the Purchasers electronic signature and should be executed upon receipt. Upon completion, a copy will automatically be returned to the sender. Brzostek's will forward copies to the Seller and Buyer Attorney. Balance is due upon Closing in or about 30-60 days. Transfer of Title by Trustee's Deed.
5. I acknowledge that I have read and agree to the items listed on the Bidder Certification Form which I will sign and will be returned with the Purchase Contract, Disclosures and Addendums which will be sent via DocuSign.
6. No Commission to be paid by Brzostek's to a Lic. Broker whose client is bidding online.

\*Return contract and remit payment to: **Brzostek's Real Estate Auction Co., Inc.**  
**80 Smokey Hollow Rd.**  
**Baldwinsville, NY 13027**

*\*\*All the information contained on our literature and website was obtained from sources believed to be correct but is not guaranteed. All announcements from the Auction block take precedence over any printed or advertised material. This property will be sold subject to any applicable Federal, State, and/or Local Government Regulations. All acreages, measurements, & other figures described in this flyer are approximate and, therefore, not necessarily to scale.*

*\*\*Issuance of a bad check or credit card reversal is a Class B misdemeanor under the Penal Law.*

*\*\*Any stopped payment check, or Credit Card reversals will be treated as a Breach of Contract and will be forwarded to our Attorney for Collection!*

**\*\*By clicking on the following link to bid online with Proxibid for this Auction, or registering on the Proxibid website, I certify that I have read, understand and agree to the terms of sale listed above.**

**(Use \*Google Chrome as your browser)**

**<https://www.proxibid.com/Brzostek-Real-Estate-Auction-Service/auction-house/11583>**

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